NEW SOUTH AFRICAN IMPORT SCHEME ANNOUNCED

The following communiqué has been issued today by the Contracting Parties to GATT:

Consultation has taken place between the Contracting Parties and the Government of the Union of South Africa with respect to the import prohibitions introduced by South Africa in November 1943 and extended in March 1949.

The Government of the Union of South Africa has also consulted the Contracting Parties prior to the imposition of the new scheme for import restrictions which it intends to introduce in July next and the Contracting Parties have proceeded to a preliminary consideration of this matter. Consultations will continue as to the effect of these measures on the trade of the Contracting Parties having regard to the relevant provisions in the General Agreement on Tariffs and Trade. Representatives of the International Monetary Fund have participated in these consultations in accordance with the terms of the General Agreement.