TAKING NOTE that the Czechoslovak Government has altered the gold equivalent of the Chechoslovak crown from 0.017773 grams of fine gold to 0.123426 grams of fine gold and has notified the CONTRACTING PARTIES of its decision to adjust the specific duties bound under the General Agreement to take account of that change;

The CONTRACTING PARTIES

DECLARE that compliance with the provisions of paragraphs 1 and 3 of Article II of the General Agreement implies that the products described in the Annex to this decision, which are the products of territories of contracting parties other than Czechoslovakia, shall, on their importation into the territory of Czechoslovakia, be exempt from ordinary customs duties in excess of the amounts set forth in the said Annex and expressed in terms of Czechoslovak crowns of 0.123426 grams of fine gold.