NEW ZEALAND PROPOSAL TO AMEND SECRETARIAT DRAFT OF

ARTICLE XVIII IN W.9/17

3. Accordingly, a contracting party which is in the early stage of development and which can only afford low standards of living for its people shall be free to deviate temporarily from the rules of this Agreement subject to the provisions of Sections A., B., and C. of this Article; and a contracting party not coming within this definition may make applications to the Organization under Section D of this Article.

New Section D

14. Any contracting party not coming within the definition set out in the first part of paragraph 3 of this Article but nevertheless desiring in the interests of achieving balanced development of its economy to take specific measures of the type described in Section C of this Article in respect of the establishment or development of particular industries may make application to the Organization for approval of each such measure. The Organization shall promptly consult with the contracting party and with other contracting parties affected and shall in making its decision be guided by the considerations set out in paragraph 12 of this Article. If the Organization concurs in the proposed measure, with or without modification, it shall release the applicant contracting party from its obligations under the relevant provision of this Agreement, subject to such limitations as it may impose.

Section E

15. The Organization shall review annually all measures in force pursuant to the provisions of Sections B, C, and D of this Article.