The General Agreement, after the end of the negotiations for its revision, will no doubt take a more durable and solemn form than in the past. In order to emphasize the importance of the purposes laid down by the CONTRACTING PARTIES, the substance of the present Preamble should be transferred to a new Article I. The general purposes and objectives of the General Agreement would thus figure in the first Article which, as was the case for the Havana Charter, would clarify the whole of the text. This new Article might be drafted in the following form:

**Article I - General Purposes and Objectives**

The contracting parties to the General Agreement on Tariffs and Trade, being desirous of contributing to the achievement of the conditions of stability and wellbeing which are necessary for peaceful and friendly relations among nations,

Undertake to co-operate with one another in the field of trade, for the following purposes and objectives:

1. to further the full use of material human resources, the expansion of real income and effective demand;

2. to promote the development of production, consumption and exchange of goods;

3. to foster and assist economic development, particularly of those countries whose industrial development has not yet reached a satisfactory level, and to facilitate the extension of the foreign trade of these countries in such a manner as to permit them to increase the financial resources at their disposal;

4. to promote, on the basis of mutual understanding and reciprocity and to the extent that the achievement of this objective would not jeopardize those contained in paragraphs 1, 2 and 3 above, the reduction of tariffs and the elimination of quantitative restrictions as well as all other artificial measures capable of hampering the freedom of trade.

All the provisions of the present Agreement shall be interpreted in the light of the objectives defined above.