ARTICLE XXVIII: 5 NEGOTIATIONS

Schedule I - Commonwealth of Australia

1. The Government of Australia has notified the CONTRACTING PARTIES that it reserves the right for the duration of the three-year period, which began on 1 January 1970, to modify its schedule in accordance with the provisions of paragraph 5 of Article XXVIII (document L/3299).

2. Pursuant to that notification, the following concession will be withdrawn:

<table>
<thead>
<tr>
<th>Tariff item number</th>
<th>Description of products</th>
<th>Rate of duty</th>
<th>Initial negotiator</th>
</tr>
</thead>
<tbody>
<tr>
<td>73.04</td>
<td>Shot and angular grit, of iron or steel, whether or not graded; wire pellets of iron or steel</td>
<td>7½%</td>
<td>-</td>
</tr>
</tbody>
</table>

3. The contracting party primarily concerned (Japan) has been notified of the withdrawal and of the compensatory adjustment which Australia is prepared to offer.

4. Detailed import statistics are attached.
IMPORT STATISTICS
(£'000)

73.04 - Shot and angular grit, of iron or steel, whether or not graded; wire pellets of iron or steel:

<table>
<thead>
<tr>
<th></th>
<th></th>
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<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>United Kingdom</td>
<td>118.6</td>
<td>140.5</td>
<td>187.9</td>
<td>149.0</td>
</tr>
<tr>
<td>Japan</td>
<td>130.1</td>
<td>205.4</td>
<td>265.5</td>
<td>200.3</td>
</tr>
<tr>
<td>United States</td>
<td>17.8</td>
<td>26.0</td>
<td>34.9</td>
<td>26.2</td>
</tr>
<tr>
<td>Netherlands</td>
<td>-</td>
<td>12.2</td>
<td>42.7</td>
<td>18.3</td>
</tr>
<tr>
<td>France</td>
<td>15.0</td>
<td>10.7</td>
<td>0.2</td>
<td>8.6</td>
</tr>
<tr>
<td>Other</td>
<td>2.3</td>
<td>7.8</td>
<td>15.6</td>
<td>8.5</td>
</tr>
<tr>
<td></td>
<td>283.8</td>
<td>402.6</td>
<td>546.8</td>
<td>411.0</td>
</tr>
</tbody>
</table>