Replace pp. 14 and 15 by the following:

ANNEX 2

PROPOSED AMENDMENTS AND PROVISIONS FOR INCLUSION
IN THE PROTOCOL OF AMENDMENTS

1. Article XXIII

Delete, in paragraph 2, the second, third, fourth and fifth sentences.

2. Article XXV

Replace paragraphs 1, 2, 3, 4 and 5(a) by the following:

"1. The Organization for Trade Cooperation, established by the Agreement bearing the date of 1955, shall give effect to those provisions of this Agreement which provide for action by the Organization and such other provisions as involve joint action, and may carry on any other activities with respect to the General Agreement which are provided for by the Agreement establishing the Organization.

"2. All contracting parties shall, as soon as possible become Members of the Organization.

"3. Those contracting parties which have accepted the Agreement on the Organization for Trade Cooperation may decide at any time after the entry into force of that Agreement that any contracting party which has not accepted it shall cease to be a contracting party."

3. Provision to be included in the Protocol of Amendments

The Protocol of Amendments should include in the part relating to Article XXV:

(a) a qualification relating to new paragraphs 1 and 2 of that Article as follows:

"These amendments shall, notwithstanding the provisions of Article XXX, not become operative before the day upon which the Agreement establishing the Organization for Trade Cooperation shall have entered into force."

Spec/86/55/Rev.1/Add.1/Corr.1
(English only)
end (b) the following phrase should be included:

"Whenever the expression 'CONTRACTING PARTIES' occurs elsewhere in the General Agreement, or in any amendment to the General Agreement which is pending acceptance in accordance with Article XXX or in any protocol relating to the General Agreement which has been entered into by the contracting parties, it shall be replaced by the expression 'the Organization' as from the date upon which the Agreement on the Organization for Trade Cooperation, dated 1955, enters into force. The consequential grammatical changes shall also be made."

4. Article XXXIII - Accession

A government not party to this Agreement may accede thereto on terms to be agreed between such government and the CONTRACTING PARTIES; Provided that such government shall at the time of accession undertake the obligations of membership in the Organization. Decisions of the CONTRACTING PARTIES under this paragraph shall be taken by a majority comprising two-thirds of the contracting parties.

/Note/

Ad Article XXXIII:

A government, acting on behalf of a separate customs territory possessing full autonomy in the conduct of its external commercial relations and of other matters provided for in this Agreement, may accede to this Agreement on behalf of that territory on terms applicable thereto; Provided that the obligations of membership in the Organization are undertaken by such territory or on its behalf.