EMERGENCY OF PAYMENTS WORKING PARTY

Proposed Terms of Reference

1. To conduct consultations with Australia under Article XII:4(b) and Article XIV:1(g) and with Ceylon, New Zealand, Rhodesia and Nyasaland and the United Kingdom under Article XIV:1(g).

2. To prepare the seventh annual report on discriminatory import restrictions as required by Article XIV:1(g).

3. In the light of the discussion at the plenary meeting, to consider the proposal that contracting parties maintaining restrictions under Article XII be invited to consult with the CONTRACTING PARTIES under the provisions of paragraph 4(b) of that Article, and, in the event that the Working Party decides to recommend that such consultations should be held, to consider the arrangements and timing for the consultations.

4. In the light of the Working Party's recommendations under paragraph 3 above, to consider the arrangements for holding consultations and for preparing the eighth annual report on discrimination in 1957 as required under Article XIV:1(g).