Withdrawal and pensions under
the regulation of the UN Pension Fund
and a private insurance company

For both schemes we have taken the case of a staff member who entered at the age of 34 with a final average remuneration of SF.35,088.-.

UNITED NATIONS PENSION FUND

He would receive at the age of 60:

(a) A pension of SF. 15,399.-

(a)(i) Surviving widow 50 per cent of above amount.

(b) Withdrawal at the age of 55
he would receive a lump sum of: SF.139,959.-

PRIVATE INSURANCE

He would receive at the age of 60:

(a) A capital of SF.230,000.-, which would give him a life annuity of approximately SF.15,519.- per annum. (The surviving widow would not be entitled to any payments in case of death of her husband.)

(a)(i) There is a possibility to purchase a reduced life annuity which would amount to approximately SF.13,070.- per annum. In this case the surviving widow would be entitled to the difference between the capital her husband would normally have received at the age of 60 and the life annuities already paid to the deceased husband at the time of his death.

(b) Withdrawal at the age of 55:
SF.165,000.-

Spec/179/56
English only.