DRAFT RESOLUTION

Submitted by the Norwegian delegation

The CONTRACTING PARTIES

RECOGNIZING that the activities of international cartels and trusts may hamper the expansion of world trade and the economic development in individual countries and thereby interfere with the objectives of the General Agreement on Tariffs and Trade,

RECOGNIZING further that both national action and international co-operation are needed to deal effectively with harmful restrictive business practices in international trade,

REFERRING to the discussion at the Eleventh Session where it was generally accepted that the GATT was competent to carry out control in this field,

REFERRING further to the Memorandum and Draft Agreement, submitted on 30 August 1957 by the Norwegian Government, as a contribution to the preparatory work, following the invitation from the Intersessional Committee,

STRESSING the need for a comprehensive study of the problems which arise in connexion with the control through the GATT of restrictive business practices

DECIDE

(i) to appoint a working party to make recommendations to the CONTRACTING PARTIES with regard to

(a) whether, and in which way, the CONTRACTING PARTIES should carry out control on restrictive business practices in international trade, and,
(b) provisions to be included either in the General Agreement on Tariffs and Trade, or in a Supplementary Agreement, if the CONTRACTING PARTIES should decide to undertake such control,

(ii) to request the working party to submit its report and recommendations not later than 1 April 1959,

(iii) to deal with the matter at the Fourteenth Session of the CONTRACTING PARTIES.