CONTRACTING PARTIES
Working Party on Consultation with France

PLAN FOR CONSULTATIONS UNDER ARTICLE XII:4

I. Circumstances leading to the intensification

1. Changes in exports and imports.
2. Changes in other external receipts and payments.
3. The resulting changes in gold and foreign exchange reserves.
4. Effects of governmental policies on the balance of payments.
5. Prospects for the future.

II. Alternative measures to restore equilibrium

6. Internal fiscal and monetary measures to preserve or restore equilibrium (see Article XII:3(c)(i)).
7. Long-term measures, e.g. to raise productivity and export capacity, to reduce structural disequilibrium or rigidities.
8. Measures expected to have more immediate effect on the balance of payments.

III. Nature and extent of the intensification

9. Categories of goods affected; changes in quotas and treatment of goods for which no quotas are provided.
10. Treatment of exports from different countries or currency areas; increase or reduction in discrimination.
11. Level of restrictions resulting from the intensification in relation to the need for restrictions (see Article XII:2(a)).
12. Expected duration of the intensified restrictions; possibility of alleviation or modification in the near future.

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This Plan adopted by the CONTRACTING PARTIES for consultations under the second part of the first sentence of paragraph 4(b), was originally annexed to the Tenth Session Working Party Report on Balance-of-Payments Restrictions (L/465, BISD, Fourth Supplement, pp. 44-45). A slight modification has been made in item 14 to take account of the "Standard Practices".

Spec/77/57
IV. Effects on trade

13. Expected changes in imports as a result of the intensification (total and from different currency areas).

14. The avoidance of unnecessary damage in accordance with Article XII: 3(c)(iii), including steps:

(a) to alleviate hardships by admitting goods which have been en route or which are under firm orders placed before the intensification;

(b) to preserve the normal channels of trade, through admitting token imports, avoiding total prohibition, etc.

15. Steps taken to reduce the protective effect of the restrictions.  

16. Effects of the restrictions on particular commodities of interest to individual contracting parties.


2 Cf. the report on The Use of Quantitative Restrictions for Protective and Other Commercial Purposes, adopted by the CONTRACTING PARTIES in 1950.