Industrial Products (Amendment) Act, No. 53 of 1956

AN ACT TO AMEND THE INDUSTRIAL PRODUCTS ACT, NO. 18 OF 1949

Date of Assent: 20 December 1956

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Senate and the House of Representatives of Ceylon in this present Parliament assembled, and by the authority of the same, as follows:

1. This Act may be cited as the Industrial Products (Amendment) Act, No. 53 of 1956.

2. (1) The following new section is hereby inserted immediately after section 18, and shall have effect as section 18A, of the Industrial Products Act, No. 18 of 1949 (hereinafter referred to as the "principal Act"):

18A. (1) Where the Controller is satisfied that the quantity, or any part of the quantity, of the local product specified in a coupon or a delivery warrant issued to any person is not available for delivery to that person, the Controller shall, upon surrender of that coupon or warrant

(a) if the whole of that quantity cannot be delivered to that person, refund to him the price paid for that quantity or cancel the instrument by which the payment of the price of that quantity is secured, and

(b) if only a part of that quantity cannot be delivered to him

(i) refund to him the price paid for that part or release the security in respect of that part, and

(ii) issue to him, if it is a coupon that he has surrendered, a coupon or, if it is a delivery warrant that he has surrendered, a delivery warrant for such part of that quantity as is available for delivery to him.

(2) Every contract referred to in sub-section (1) of section 18 shall be subject to the provisions of sub-section (1) of this section".

(2) The amendment made in the principal Act by sub-section (1) shall be deemed to have taken effect on the date of commencement of the principal Act.

Spec/337/58
3. Section 16 of the principal Act is hereby amended, in sub-section (1) of that section, by the substitution, for the expression "section 13", of the expression "section 13 or section 18A".

4. Section 24 of the principal Act is hereby amended, in the definition of "coupon", by the substitution, for the expression "section 13", of the expression "section 13 or section 18A", and in the definition of "delivery warrant", by the substitution, for the expression "section 16", of the expression "section 16 or section 18A".