Paragraph 7
In fifth line delete "formal" and substitute "former".

Paragraph 14.
Substitute the following:
"14. India had previously announced that a portion (normally 50 per cent) of the licences granted for imports from non-dollar countries could be used freely for dollar imports. More recently, a further relaxation has been made whereby application for conversion of such licences up to the full value for imports from the dollar area can be considered and are in fact granted."

Paragraph 17
In second line, delete "at that time".

Paragraph 19
Add at the end of the first sentence:
"The licensing requirement for liberalized dollar imports was removed in July."

Paragraph 22
In ninth line, delete "countries" after "sterling area".

Paragraph 24 et seq
24. Since concluding the Ninth Annual Report on Discrimination, adopted at the fourteenth session, the contracting parties have given further study to the matter and a number of them have discussed it among themselves and in other international forums. The Board of Executive Directors of the International Monetary Fund on 23 October 1959 approved the following decision with regard to the discriminatory application of restrictions:

Spec(59)283
25. This decision was communicated to the CONTRACTING PARTIES at their fifteenth session where it was welcomed and received the most careful attention, particularly during the Ministerial discussion of the subject of discrimination.

26. The CONTRACTING PARTIES reaffirmed that the removal of discrimination applied under Article XIV is a vital step towards the achievement of the objectives of the General Agreement and the expansion of international trade. There was a consensus that the remaining discrimination applied under Article XIV of the General Agreement should quickly be eliminated.

27. The CONTRACTING PARTIES welcomed the substantial progress made toward dismantling quantitative restrictions maintained for balance-of-payments reasons. Contracting parties reaffirmed their intention to do away with such restrictions as soon as their balance-of-payments positions permit.