ARRANGEMENTS FOR TARIFF NEGOTIATIONS

The CONTRACTING PARTIES have decided:

(i) to hold a Tariff Conference as proposed by the United States Government at the thirteenth session; and to set up, at the appropriate time, a Tariff Negotiations Committee composed of all participating governments;

(ii) to convene the conference on 1 September 1960 and that the first part of the conference will be devoted to the carrying out of re-negotiations under Article XXIV:6 with the European Economic Community with a view to concluding such re-negotiations by Christmas 1960, and thereby initiating the negotiations for new concessions in good time;

(iii) to urge all the participating governments to make the necessary arrangements and to give the necessary instructions to enable their delegations to conclude the re-negotiations under Article XXIV:6 by Christmas 1960;

(iv) taking into account what is said in paragraphs (ii) and (iii) above, to set 2 January 1961 as a target date for the opening of negotiations for new concessions;

(v) to include in the terms of reference of the Tariff Negotiations Committee instructions to follow closely the course of the re-negotiations under Article XXIV:6, to review their progress from time to time and to assist in bringing them to a conclusion before 2 January 1961, or soon thereafter;

(vi) to agree that, for reasons of convenience, any re-negotiations which governments intend to undertake before the end of the three-year period of firm validity, should take place during the first part of the tariff conference, i.e., from 1 September 1960 to 24 December 1960; and that, to that effect, these governments be invited to submit any notifications under Article XXVIII as early as possible and not later than 15 July 1960;

(vii) to give to Cambodia, and to any other government invited to negotiate with a view to accession at this time, an opportunity to carry out such negotiations during the second part of the conference, i.e., during the early part of 1961.