The parties to this Declaration, being contracting parties to the
General Agreement on Tariffs and Trade (hereinafter referred to as "the
General Agreement"), or Governments which have acceded provisionally to the
General Agreement.

Considering the provision of paragraph 4 of Article XVI of the General
Agreement that, "as from 1 January 1958 or the earliest practicable date
thereafter, contracting parties shall cease to grant either directly or
indirectly any form of subsidy on the export of any product other than a
primary product which subsidy results in the sale of such product for export
at a price lower than the comparable price charged for the like product to
buyers in the domestic market";

Considering further that it is highly desirable that the above-mentioned
provisions of paragraph 4 of Article XVI of the General Agreement should enter
into force without further delay by the largest number of contracting
parties possible;

Hereby declare that:

1. They agree that the date on which the above-mentioned provisions of
paragraph 4 of Article XVI come into force shall be, for each party to this
Declaration, the date on which the Declaration enters into force for that
party.

2. This Declaration shall enter into force, for each government which
has accepted it, on the thirtieth day following the day on which it shall
have been accepted by that government or on the thirtieth day following the
day on which it shall have been accepted by the Governments of [Austria],
Belgium, Canada, [Denmark], France, the Federal Republic of Germany, Italy,
[Luxembourg], the Kingdom of the Netherlands, [Norway], [Sweden], [Switzerland],
the United Kingdom of Great Britain and Northern Ireland, and the United
States of America, whichever is the later.

3. Any party to this Declaration which ceases to be a contracting party
to the General Agreement, or as to which arrangements for its provisional
accession have terminated otherwise than through accession pursuant to
Article XXIII of the General Agreement, shall thenceupon cease to be a party
to this Declaration.

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4. This Declaration shall be deposited with the Executive Secretary of the CONTRACTING PARTIES to the General Agreement. It shall be open for acceptance, by signature or otherwise, by contracting parties to the General Agreement and by governments which have acceded provisionally to the General Agreement.

5. The Executive Secretary shall promptly furnish a certified copy of this Declaration and a notification of each acceptance thereto to each contracting party to the General Agreement and to each other government on behalf of which the Declaration is open for acceptance.
The parties to this Declaration, being contracting parties to the General Agreement on Tariffs and Trade (hereinafter referred to as "the General Agreement"), or Governments which have acceded provisionally to the General Agreement.

Considering that, in accordance with paragraph 4 of Article XVI of the General Agreement and the note thereto in Annex I, contracting parties should seek before the end of 1957 to reach agreement to abolish as from 1 January 1958 all remaining subsidies on products other than primary products which result in the sale of such products for export at a price lower than that charged in the domestic market or, failing this, to extend the application of the standstill provided for in paragraph 4 of Article XVI; and

Considering that a number of contracting parties have agreed to successive yearly extensions of the standstill provisions in relation to such subsidies pending their abolition;

Considering that some contracting parties will, for various reasons, not be prepared to accept promptly the Declaration Giving Effect to the Provisions of Article XVI.4 of the General Agreement, opened for acceptance on the same date as this Declaration;

Considering further that it is [[desirable] [necessary]] for such contracting parties not only to agree to extend the standstill, but also to agree to a procedure which will ensure progress towards abolition of subsidies covered by the provisions of Article XVI.4;

Hereby declare that:

1. They will not [[until 31 December 1961] extend the scope of any subsidization of the type described in paragraph 4 of Article XVI beyond that existing on the date of this Declaration/[[1 October 1960] by the introduction of new, or the increase of existing, subsidies; it being understood that any such subsidy which, since that date, has been reduced or abolished may not be increased nor re-instituted.]
2. They will communicate to the Executive Secretary of the CONTRACTING PARTIES the list of the measures of the type described in paragraph 4 of Article XVI of the General Agreement in force on the date of this Declaration; and notify the Executive Secretary of any changes in these measures.

3. They agree to an annual review by the CONTRACTING PARTIES on the progress made in the abolition or reduction of such subsidies existing on the date of this Declaration.

4. Any party to this Declaration which ceases to be a contracting party to the General Agreement, or as to which arrangements for its provisional accession have terminated otherwise than through accession pursuant to Article XLI of the General Agreement, shall thereupon cease to be a party to this Declaration.

5. This Declaration shall be deposited with the Executive Secretary of the CONTRACTING PARTIES to the General Agreement. It shall be open for acceptance, by signature or otherwise, by contracting parties to the General Agreement and by governments which have acceded provisionally to the General Agreement.

6. This Declaration shall enter into force on the day on which it will have been accepted by the Governments of Belgium, Canada, France, the Federal Republic of Germany, Italy, the Kingdom of the Netherlands, the United Kingdom of Great Britain and Northern Ireland, and the United States of America. Acceptance of the Declaration Giving Effect to the Provisions of Article XVI:4 of the General Agreement by one of the above-mentioned Governments shall constitute an acceptance of the present Declaration for the purposes of this paragraph.

7. The Executive Secretary to the CONTRACTING PARTIES to the General Agreement shall promptly furnish a certified copy of this Declaration and a notification of each acceptance thereto to each contracting party to the General Agreement.