Paragraph 3

Third line from the bottom:

Insert after "years" the following: "However, the Government has succeeded in containing this new inflationary tendency so that for the year 1960 as a whole the cost-of-living index had risen by only 5.4 per cent compared to the rise of 33.3 per cent in 1959."

Paragraph 7

Line 9:

Delete "further".

Lines 10-12:

Delete the sentence starting with "Full reliance" and substitute "Chile could not always take as a solution the compensation of a fall in prices by an increase in production owing to the problems which this entailed with regard to the costs of production and the fall in income."

Third line from the bottom:

Delete the last sentence and replace "In the light of this experience the Chilean Government now preferred not to base its estimates for copper export earnings on higher prices."

Paragraph 8

Line 11:

Delete "the same ore" and substitute "the same raw material".

Lines 16-17:

This sentence should read: "The production of paper had already been enough to meet almost all domestic demand and Chile had already started to export the product."
Paragraph 8 continued

Lines 18-19:

This sentence should read: "Agriculture was being actively developed in accordance with a programme of modernization... ."

Line 20:

Delete the word "near" before "future".

Line 21:

After "demand for imports" add "of these products and releasing foreign exchange for other use.".

Paragraph 9

Lines 9-11:

Delete the clause "but considered that owing to the burden... as far as possible" and substitute "it had been decided to maintain this burden within the limit of the country's payment capacity."

Line 3, page 5:

Add after "for this year." a new sentence reading: "However, payments on this account would be greatly reduced from 1962.".

Fifth line from the end of paragraph:

Add after "prospects for 1961" the words "in this field".

Paragraph 10

Fifth line from the end of paragraph:

Delete "for reconstruction use" and substitute "for immediate assistance to victims and notably for reconstruction. Consequently, a part had already been utilized for the financing of the sector of the budget covering the expenditure on construction work and the economic development of the devastated regions.".

Paragraph 13

Lines 8-9:

Delete "or 5 per cent above the level recommended for 1960.".
Paragraph 13 continued

Fourth line from bottom of page 6:
Delete "labour agitation".

Second line from bottom of page 6:
To read: "increase of 15 per cent for 1960 and 1961 represented a compromise..."

Second line on page 7:
Delete "was considered" and substitute "had approved".

Third line on page 7:
Delete "a restricting effect on prices" and substitute "the effect of counteracting those increases and to limit their effects on the price index."

Paragraph 18
Add at end of paragraph "would on similar conditions".

Paragraph 20
Line 8:
Add after "if Chile" the words "and because, according to authoritative opinion, it represented a minimum restriction.".

Paragraph 23
Line 3:
Delete "exclusive".