Sir,

I have the honour to inform you that the United States Representative to international organizations in Geneva has received instructions to sign the Declaration Giving Effect to the Provisions of Article XVI:4 of the General Agreement on Tariffs and Trade, done at Geneva on 19 November 1960, and to accompany his signature with the following statement:

With the understanding that this Declaration shall not prevent the United States, as part of its subsidization of exports of a primary product, from making a payment on an exported processed product (not itself a primary product), which has been produced from such primary product, if such payment is essentially limited to the amount of the subsidy which would have been payable on the quantity of such primary product, if exported in primary form, consumed in the production of the processed product.

In accordance with the usual procedure the contents of this statement have been communicated to the parties to the Declaration.

Accept, Sir, the assurances of my highest consideration.

E. Wyndham White
Executive Secretary