DECLARATION
GIVING EFFECT TO THE PROVISIONS OF ARTICLE XVI:4
OF THE GENERAL AGREEMENT ON TARIFFS AND TRADE,
DONE AT GENEVA ON 19 NOVEMBER 1960

ACCEPTANCE BY THE UNITED STATES OF AMERICA

Sir,

I have the honour to inform you that the United States Representative to international organizations in Geneva has received instructions to sign the Declaration Giving Effect to the Provisions of Article XVI:4 of the General Agreement on Tariffs and Trade, done at Geneva on 19 November 1960, and to accompany his signature with the following statement:

"With the understanding that this Declaration shall not prevent the United States, as part of its subsidization of exports of a primary product, from making a payment on an exported processed product (not itself a primary product), which has been produced from such primary product, if such payment is essentially limited to the amount of the subsidy which would have been payable on the quantity of such primary product, if exported in primary form, consumed in the production of the processed product."

As depositary of the Declaration, I would be grateful to be informed of the attitude of your Government with regard to the above-quoted statement. It will be my understanding that your Government accepts this statement, unless you notify me of objections thereto by 1 July 1961.

Accept, Sir, the assurances of my highest consideration.

E. Wyndham White,
Executive Secretary.