Sir,

I have the honour to inform you that on 19 September 1961 the Declaration Giving Effect to the Provisions of Article XVI:4 of the General Agreement on Tariffs and Trade, done at Geneva on 19 November 1960, was signed by the Plenipotentiary of the Government of the United States of America, accompanied by the following statement:

"With the understanding that this Declaration shall not prevent the United States, as part of its subsidization of exports of a primary product, from making a payment on an exported processed product (not itself a primary product), which has been produced from such primary product, if such payment is essentially limited to the amount of the subsidy which would have been payable on the quantity of such primary product, if exported in primary form, consumed in the production of the processed product."

Furthermore, in accordance with paragraph 6 of the Declaration on the Extension of the Standstill Provisions of Article XVI:4, of the General Agreement, done at Geneva on 19 November 1960, the aforementioned acceptance by the United States constitutes an acceptance of the latter Declaration for the purposes of paragraph 6 thereof.

Accept, Sir, the assurances of my highest consideration.

E. Wyndham White,
Executive Secretary.