1. During the meeting of the Tariff Negotiations Committee held on 20 February 1962 it was suggested that a draft of the bilateral trade agreement which the United States Government is planning to execute with several of the contracting parties be circulated for informational purposes to the members of the Committee. The proposed agreements would embody some of the results of the current tariff negotiations and would remain in force until the general Protocol containing the results of the 1960-61-62 Tariff Conference is completed and enters into effect. At that time, the schedules of concession which are annexed to the proposed bilateral agreements will become an integral part of the aforementioned general Protocol to the General Agreement on Tariffs and Trade for 1960-61-62 Tariff Conference.

2. Attached hereto are two examples (marked Exhibit "A" and Exhibit "B") of the types of bilateral agreements envisaged by the United States. The text of Exhibit "A" is drafted to cover the more general situation where signature and/or approval of such agreements can be obtained without too much difficulty. The text of Exhibit "B" is directed to those exceptional situations where approval or ratification by parliament of the proposed agreement is required before the date when the agreement would enter into force could be established.
INTERIM TRADE AGREEMENT

between

the United States of America and ________

I.

The Government of the United States of America and the Government of ________, having carried on tariff negotiations pursuant to Article XXVIII bis of the General Agreement on Tariffs and Trade at the 1960-61 Tariff Conference of the Contracting Parties to the General Agreement, and desiring to enter into a formal agreement respecting the understandings reached between them in these negotiations without awaiting the preparation of a Protocol reflecting the results of that Conference, each agrees that the provisions of its schedule annexed hereto shall be applied by it as if this Agreement were a Protocol of Supplementary Concessions to the General Agreement on Tariffs and Trade which Protocol provided that such schedule should become a schedule to the General Agreement on Tariffs and Trade.

II.

To the extent that application of the annexed schedules as if they were schedules to the General Agreement on Tariffs and Trade would involve action by the CONTRACTING PARTIES to the Agreement, the parties hereto agree to request the CONTRACTING PARTIES to undertake such functions with respect to this Agreement.

III.

This Agreement shall enter into force on 15 May 1962. The Concession set forth in the schedules annexed hereto shall take effect on that date except as otherwise provided in such schedules.

IV.

This Agreement shall terminate at such time as a Protocol of Supplementary Concessions to the General Agreement on Tariffs and Trade reflecting the results of the 1960/61 Tariff Negotiations and incorporating the schedules annexed hereto enters into force.

Done at Geneva this ________ day of February 1962.

For the Government of the United States of America

__________

For the Government of ____________

Exhibit "A"
INTERIM TRADE AGREEMENT
between
the United States of America and ____________

I

The Government of the United States of America and the Government of ____________, having carried on tariff negotiations pursuant to Article XXVIII bis of the General Agreement on Tariffs and Trade at the 1960-61 Tariff Conference of the Contracting Parties to the General Agreement, and desiring to enter into a formal agreement respecting the undertakings reached between them in these negotiations without awaiting the preparation of a Protocol reflecting the results of that Conference, each agrees that the provisions of its schedule annexed hereto shall be applied by it as if this Agreement were a Protocol of Supplementary Concessions to the General Agreement on Tariffs and Trade which Protocol provided that such schedule should become a schedule to the General Agreement on Tariffs and Trade.

II

To the extent that application of the annexed schedules as if they were schedules to the General Agreement on Tariffs and Trade would involve action by the CONTRACTING PARTIES to the Agreement, the parties hereto agree to request the CONTRACTING PARTIES to undertake such functions with respect to this Agreement.

Exhibit "B"
III

This Agreement shall enter into force on 15 May 1962. The concessions set forth in the schedule of the United States of America shall take effect on that date except as otherwise provided in such schedule. The concessions set forth in the schedule of ___________ shall take effect, except as otherwise provided in such schedule, thirty days after the date on which that Government has notified the Government of the United States of America of its intention to put such concessions into effect. If the Government of the United States of America considered that such notification is unduly delayed, the Government of the United States of America shall have the right to withhold or withdraw in whole or in part the concessions set forth in its schedule.

IV

This Agreement shall terminate at such time as a Protocol of Supplementary Concessions to the General Agreement on Tariffs and Trade reflecting the results of the 1960/61 Tariff Negotiations and incorporating the schedules annexed hereto enters into force.

Done at Geneva this ______ day of February 1962.

For the Government of the United States of America


For the Government of ___________________________