1. The Preamble of the GATT should be revised to include as specific objectives of the GATT the enlargement of the trade opportunities and export earnings of less-developed countries, the elimination of all discrimination against their trade, and assistance to them in the diversification of their economies by cooperation with other agencies for the promotion of their economic development by financial and other means.

2. Article I - General Most-Favoured Nation Treatment - should be amended to provide for new preferential arrangements in favour of less-developed countries, in accordance with any recommendations which may be made by the Working Group on Preferences.

3. Article VI - Anti-dumping and Countervailing Duties - might be amended to provide that where exports from less-developed countries are subsidized, the industrialized countries would not impose countervailing duties.

4. Article XVII - State-Trading Enterprises - should be revised to provide a basis for trading relations between contracting parties with State-trading systems and contracting parties with market economies.

5. Article XVIII - Governmental Assistance to Economic Development - should be reviewed. Provision should be made for means enabling the less-developed countries to obtain from the industrialized contracting parties loans on soft terms. The seven points in the Action Programme, set out in the conclusions adopted by Ministers in May 1963, should be incorporated as obligations in the text of the GATT.