A. Tariffs

The Trade Negotiations Committee, meeting at ministerial level, agreed upon the following negotiating rules:

1. The negotiations shall start on the basis of offers of a 50 per cent linear reduction in tariffs qualified to the extent that the rules to be established in respect of significant disparities permit offers of less than 50 per cent.

2. There may be a bare minimum of exceptions, necessitated by reasons of overriding national interest.

3. Exceptions lists shall be tabled on 10 September 1964. This date may be reviewed by the Trade Negotiations Committee in the light of the progress made in the solution of the problem of tariff disparities and the elaboration of other negotiating rules.

4. The exceptions lists shall be subject to a process of justification which shall be conducted in accordance with procedures to be elaborated by the Trade Negotiations Committee. These procedures shall take account of the need to safeguard the confidential nature of the negotiations.

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1. It is recognized that nothing in the negotiating rules would preclude any participating country from making a larger reduction in duties on particular products.

2. These exceptions are distinct from any modification of its offers which, as agreed by the Ministers at their meeting in May 1963, it shall be open to each country to make in the course of the negotiations where this is necessary to obtain an overall balance of advantages between it and the other participating countries.
B. Agriculture

1. The Committee, while reaffirming that the trade negotiations shall provide for acceptable conditions of access to world markets for agricultural products in furtherance of a significant development and expansion of world trade in such products, noted that it had not yet been possible to formulate agreed rules to govern, and methods to be employed in, the creation of such conditions.

2. The Committee noted that negotiations had been initiated with a view to the formulation of general arrangements on cereals and meat, and that preparations had been made for the early initiation of such negotiations on dairy products.

C. Non-tariff barriers

The Committee noted that many participating governments had already indicated the measures on which they wished to negotiate, and that other governments would shortly do so. The Committee would at an early date, draw up the procedures for negotiations on such measures.

D. Participation of less-developed countries

1. The Committee reaffirmed that in the trade negotiations every effort should be made to reduce barriers to exports of less-developed countries and agreed that this consideration should be borne particularly in mind in the approach to the question of exceptions.

2. The Committee noted with satisfaction that all participating governments were prepared to consider the possibility of cuts deeper than 50 per cent in duties on products of special interest to less-developed countries.
3. The Committee also noted with satisfaction the intention to entrust to a special body the task of examining and calling attention to any problems arising in the negotiations which were of special interest to the less-developed countries and of acting as a focal point for bringing together all issues of interest to these countries.

4. The Committee agreed that the contribution of the less-developed countries to the overall objective of trade liberalization should be considered in the light of the development and trade needs of these countries and not from the point of view of reciprocity.

E. The problem of countries with a special economic or trade structure such that equal linear tariff reductions may not provide an adequate balance of advantages

/To be added later/