The CONTRACTING PARTIES:

NOTE:

1. That there is agreement that it is appropriate and timely to incorporate in the General Agreement, provisions which would:

   (a) adequately reflect the progress already achieved by the CONTRACTING PARTIES with respect to trading problems related to the economic development of the less-developed countries,

   (b) provide the necessary legal and institutional basis for the future activities of the CONTRACTING PARTIES with respect to these matters.

2. That there is also agreement that such provisions should be incorporated in a separate chapter on trade and development.

3. That on a number of provisions to be incorporated in the chapter there is agreement, on some the outstanding issues appear to be largely a question of more precise drafting, whilst on others more substantial issues remain.

4. That the United Nations Conference on Trade and Development will shortly be considering relevant or related matters.

The CONTRACTING PARTIES:

AGREE to pursue, through the Legal and Institutional Committee, discussions on the proposed draft chapter with a view to resolving outstanding issues.

The Committee should prepare the text of a protocol for amendment of the General Agreement and consider the possibility of providing for a Declaration for the provisional application of the chapter pending entry into force of the amendment protocol. The Committee should present a report to the Council not later than 30 September 1964.

AGREE that the Council, in the light of the report submitted to it by the Committee, should submit appropriate recommendations to the session of the CONTRACTING PARTIES to be held not later than mid-November 1964 with the intention that governments of contracting parties should be prepared to reach final agreement.