Elements for Consideration in the Negotiations

1. Products included in the negotiations

The negotiations would relate initially to butter, it being understood that other dairy products would be brought into consideration as appropriate and necessary.

2. Agricultural policies

All relevant elements of national policies relating to dairy products in importing and exporting countries, in particular production policies, including:

(i) Internal measures
   - internal support policies, and other measures as they affect levels of domestic production and consumption;
   - indirect subsidies.

(ii) Measures at the frontier
   - import duties and charges including variable levies; where appropriate quantitative restrictions; minimum import prices and other import barriers.

3. International trade

(i) Access
   - relationship between domestic production and imports;
   - opportunities to compete for participation in meeting market demand;
   - reduction and elimination of discrimination in opportunities for access.

(ii) International prices
   - levels of international prices;
   - stabilization of international prices through measures aiming at a co-ordinated balance between world supplies and demand, or through measures directly affecting international prices, such as minimum prices, price ranges, etc.
- export subsidies;
- dumping.

(iii) Assurances of supply by exporting countries

4. Other matters

- measures for market development;
- measures affecting consumption;
- disparities of consumption levels in different countries;
- procedures for confrontation on production, import and export policies;
- other procedural questions.