Page 18:
Insert the following footnote to the third complete paragraph:

"1 The Chairman of the Committee on Trade and Development, in presenting the draft decision to the CONTRACTING PARTIES for adoption, asks to place on record the following understanding regarding its provisions:

(1) In consultations to be carried out by the Director-General under paragraph 3 of the draft decision, the Director-General would, in addition to the entities mentioned in that paragraph, be free to consult such panel of experts as he considered would assist him in studying the facts and in finding solutions.

(2) With respect to paragraph 6 of the draft decision the CONTRACTING PARTIES may provide more particular terms of reference for any such panel in order to assist them to assess the relative impact of the measures complained of on the economies of the contracting parties concerned and to consider the adequacy of any measures which those contracting parties would be prepared to take to remedy the situation. In establishing such particular terms of reference the CONTRACTING PARTIES or the Council should bear in mind the desirability of having such panels appraise, in particular, the following elements:

(a) the damage incurred through the incidence of the measures complained of upon the export earnings and economic effort of the less-developed contracting party;

(b) the compensatory or remedial measures which the contracting party whose measures are complained of would be prepared to take to make good the damage inflicted by their application;

(c) the effects of such measures as the injured contracting party would be prepared to take in relation to the contracting party whose measures have nullified or impaired the benefits deriving from the General Agreement which the former contracting party is entitled to expect."

Page 25:
The two cross references in paragraph 10 of the draft decision should be to "paragraph 8" and to "paragraph 9", respectively.