The CONTRACTING PARTIES agree to undertake the following programme of work under the three main headings of the Programme for Expansion of International Trade. They authorize the Council to supervise all aspects of the Programme and to establish appropriate machinery, as necessary, for the conduct of the work outlined below.

A. Industrial Products

1. Tariffs

(a) Alternative 1

An objective analysis will be made of the tariff situation which will emerge when all Kennedy Round concessions have been fully implemented.

Alternative 2

An objective analysis will be made of the tariff situation which will emerge when all Kennedy Round concessions have been fully implemented. This analysis will examine, inter alia, the possibility of eliminating duties on industrial raw materials.

Alternative 3

An objective analysis will be made of the tariff situation which will emerge when all Kennedy Round concessions have been fully implemented. This analysis will examine, inter alia, the escalation of tariff rates with the degree of processing, the effective rates of protection which this grants to domestic processors, and, in particular, the effects of this on exports of developing countries; the possibility of consolidating zero duties and eliminating low duties and the possibility of eliminating duties on industrial raw materials. The secretariat will prepare a document, if necessary in consultation with contracting parties, to serve as a basis for the preparation of this analysis.
(b) Alternative 1 [The feasibility of studying the possibility of achieving trade liberalization in certain sectors should be examined and proposals submitted in this regard to the CONTRACTING PARTIES at their twenty-fifth session.]

Alternative 2 [Studies on the possibility of achieving trade liberalization in certain sectors will be undertaken by the secretariat on a pilot basis. These studies will examine the following sectors .... (proposals as to the sectors to be studied and the terms of reference for such studies, to be tabled by delegations).]

2. Non-Tariff Barriers

An inventory of non-tariff and para-tariff barriers affecting international trade will be drawn up.

Contracting parties should, accordingly, notify the secretariat by [30 April 1968] of the non-tariff barriers, both governmental and non-governmental, which they wish to be included in the inventory. The secretariat will consolidate the notifications received and transmit these to the Council by [30 May 1968].

B. Agriculture

Alternative I

[In continuation of the Programme of Expansion of International Trade in agricultural products the CONTRACTING PARTIES agree to establish an Agricultural Committee with the following terms of reference:

to examine on the basis of data to be assembled the problems in various sectors of agriculture, covering all agricultural products important in international trade,]
Alternative A
(with a view to seeking mutually acceptable solutions for these problems)

Alternative B
(This examination should pave the way for the subsequent search for positive solutions which could be mutually accepted by all contracting parties concerned.)

This examination shall bear on all relevant elements of agricultural trade and production policies; all contracting parties which have a determining influence on the situation of the markets of the products concerned shall participate in this examination.

The Committee shall meet early in 1968 to decide on the programme for the implementation of its terms of reference.

Alternative II
(The CONTRACTING PARTIES will request the Food and Agriculture Organization to undertake a programme of studies on agricultural trade and production policies covering all agricultural products important in international trade.)