URUGUAYAN IMPORT SURCHARGES

Extension of the Decision of 8 May 1961

Draft Decision of

Considering that the CONTRACTING PARTIES by Decision of 8 May 1961\(^1\) waived, subject to specified terms and conditions, the provisions of paragraph 1 of Article II of the General Agreement to the extent necessary to allow the Government of Uruguay to apply the import surcharges provided for in its Decree of 29 September 1960, as a temporary measure taken as part of and in conjunction with its stabilization and development programme, to those items specified in Schedule XXXI enumerated in the table annexed to that Decision, on the understanding that the surcharges be levied in a manner consistent with the provisions of Article I of the General Agreement;


Considering that the Government of Uruguay has requested a further extension of the above-mentioned Decision on the grounds of continuing balance-of-payments difficulties;

Having carried out a careful and detailed examination of the surcharges applied by Uruguay for balance-of-payments reasons; and

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\(^1\)BISD, Tenth Supplement, page 51

\(^2\)L/3435

\(^3\)L/3561
Having consulted fully with the International Monetary Fund and taken into account the assessment provided by the Fund,

The CONTRACTING PARTIES, acting pursuant to the provisions of paragraph 5 of Article XXV of the General Agreement and in accordance with the procedures adopted by them on 1 November 1956,

Decide that the Government of Uruguay be authorized to maintain the surcharges at present applied by it, subject to the relevant terms and conditions of the Decision of 8 May 1961 and the successive decisions mentioned above until .......