TRADE ARRANGEMENTS BETWEEN INDIA, THE ARAB REPUBLIC OF EGYPT AND YUGOSLAVIA

Draft Decision

CONSIDERING that the CONTRACTING PARTIES, by the Decision of 14 November 1968¹, agreed that the Governments of India, the Arab Republic of Egypt and Yugoslavia (hereinafter referred to as the "participating States") may implement, subject to specified conditions and procedures, the Trade Expansion and Economic Co-operation Agreement (hereinafter referred to as the "Agreement"), dated 23 December 1967, and effective 1 April 1968;

CONSIDERING FURTHER that the CONTRACTING PARTIES, by the Decision of 20 February 1970², agreed that the participating States may continue, subject to the conditions and procedures set forth in paragraph 1 of that Decision, to implement the Agreement as amended by a Protocol amending the Agreement and constituting an integral part thereof (hereinafter referred to as the "Protocol"), dated 16 July 1969;

CONSIDERING FURTHER that the Decision of 20 February 1970 was intended to expire no later than 31 March 1973;

NOTING that the participating States have notified the CONTRACTING PARTIES of their agreement to extend the Agreement, as amended by the Protocol until 31 March 1978 and have requested³ that the aforesaid Decision of 20 February 1970 be extended to 31 March 1978;

¹BISD, Sixteenth Supplement, page 17
²BISD, Seventeenth Supplement, page 21
³L/3827
BEARING IN MIND the stated objectives of the Protocol relating to Trade Negotiations among Developing Countries of 8 December 1971, and that the participating States have reiterated their intention to seek the extension of the concessions embodied in the Agreement, as amended by the Protocol, to all other developing countries by appropriate negotiations and to make their best endeavours to integrate these concessions within the framework of the aforesaid Protocol relating to Trade Negotiations among Developing Countries;

THE CONTRACTING PARTIES decide that the participating States be authorized to continue to implement the Agreement as amended by the Protocol, subject to the relevant terms and conditions of the Decision of 20 February 1970, until 31 March 1978.