Committee on Balance-of-Payments Restrictions

DRAFT

REPORT ON THE 1983 CONSULTATIONS WITH
PERU, TUNISIA AND TURKEY

1. The Committee on Balance-of-Payments Restrictions met on 6 December 1983 to consult with Peru, Tunisia and Turkey in accordance with the simplified procedures for regular consultations on balance-of-payments restrictions with developing countries approved by the Council on 19 December 1972 (BISD 20S/47) and the Declaration on Trade Measures Taken for Balance-of-Payments Purposes adopted by the CONTRACTING PARTIES on 28 November 1979 (BISD 26S/205).

2. The Committee had the following documents before it:

Peru
Basic Document (BOP/237)
BOP/237/Corr.1
BOP/237/Add.1)

Secretariat Background Paper (BOP/W/76)
Replies to Questionnaire on Import Licensing Procedures
Notification in Pursuance of Paragraph 3 of the Understanding Regarding Notification, Consultation, Dispute Settlement and Surveillance (L/5507)

IMF Recent Economic Developments, dated 10 November 1983 (L/5527)
3. On the basis of the above documents and taking into account paragraph 8 of the Declaration on Trade Measures Taken for Balance-of-Payments Purposes the Committee took the following decisions:

Peru, Tunisia and Turkey

4. The Committee concluded that full consultations were not desirable and decided to recommend to the Council that Peru, Tunisia and Turkey be deemed to have fulfilled their obligations under Article XVIII:12(b) for 1983.