ADMINISTRATIVE AND FINANCIAL QUESTIONS

Outstanding Contributions: Reminder to the
Contracting Parties Concerned

Note by the Secretariat

Following a request by the Committee on Budget, Finance and Administration at its meeting of 24 February 1986, the secretariat wrote on 16 April last to sixty-five contracting parties in arrears on payment of their contributions to remind them of their financial obligations to GATT and in particular to draw their attention to the consequences which that situation was having on the financial management of the secretariat.

As of 10 June 1986, the following countries had reacted as indicated below to the secretariat's letter as regards contributions prior to 1986:

(a) Bangladesh: A letter dated 21 April 1986 announced the payment of 67,800 Swiss francs covering the unsettled contribution for 1985.

(b) Côte d'Ivoire: A payment of 36,708.77 Swiss francs, covering the remainder of the contribution for 1985, was received on 13 May 1986.

(c) Turkey: On 20 May 1986 Turkey paid 288,732.72 Swiss francs, which included settlement of the remainder of its contribution for 1985 amounting to 73.74 Swiss francs.

(d) Philippines: A cheque for 55,999.11 United States dollars was received by the secretariat on 9 June 1986 — corresponding to 104,438 Swiss francs at the rate of exchange employed on that date — to be applied to the unpaid contribution for 1985, which amounted to 223,476.90 Swiss francs.

\(^1\)The exact amount of the Swiss-franc value of the cheque will only be known upon collection by the bank.

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