SUMMARY RECORD OF THE SECOND MEETING

Held at the Palais des Nations, Geneva, on Thursday, 16 October 1958, at 2.45 p.m.

Chairman: Mr. L.K. JHA (India)

Subjects discussed:
1. Trends in International Trade (continued)
2. Application of Article XXXV to Japan

1. Trends in International Trade (continued)

The following statements were made:

The Hon. Douglas DILLON (Under-Secretary of State for Economic Affairs, United States) (cf. Press Release GATT/398)
Shri Nityanand KANUNGO (Minister for Trade, India) (cf. Press Release GATT/399)
The Hon. A.H. NORDMEYER (Minister of Finance, New Zealand) (cf. Press Release GATT/400)

2. Application of Article XXXV to Japan

In the statement referred to above, Mr. KANUNGO (India) announced his Government’s decision to withdraw the application of Article XXXV and to accept GATT obligations vis-à-vis Japan.

Mr. KAWASAKI (Japan) on behalf of his Government, expressed his appreciation to the Indian Government for the decision taken. He was convinced that no problems would arise as a result of the decision which could not be satisfactorily solved within the ambit of the General Agreement; indeed, no insoluble problems had arisen with those contracting parties with which the GATT was applicable. In conclusion, he expressed the hope that the action taken by the Indian Government would be followed by other contracting parties still invoking Article XXXV against Japan.

The meeting adjourned at 4.35 p.m.