My delegation has with satisfaction and appreciation taken note of the Council Report on Work since the Forty-Ninth Session.

We are particularly impressed by the Report of the Committee on Trade and Development to the CONTRACTING PARTIES which among others covers: developing countries' participation in the international trading system; technical assistance to developing countries in the context of the Uruguay Round; and work of the Sub-Committee on Trade of Least Developed Countries (LLDCs). To this end, the creation within the Secretariat of a Development Division which would focus attention on matters relating to trade and development in general and provide Secretariat support to this Committee is a very welcome development. It is further gratifying to note that in response to the least developed countries' requests, a special Unit of LLDCs within the Development Division has been created to provide focal attention of LLDCs in the work of the Committee and to deal with studies and other initiatives on trade policy issues of general interest to least-developed countries interests as a group and to coordinate such activities in relation to other international organizations.

Uganda is of the view that given the realities of the situation, attention should not be focused on what loss would be experienced by developing countries. Instead attention should be focused on what opportunities might be reaped by these countries from the Treaty as concluded. There is need, therefore, for developing countries to put their house in order, ensure good governance and create a conducive climate for investment which would in turn bring increased revenues and prosperity.

Allow me, to express my country's support for and a positive contribution to the successful outcome of the Uruguay Round. Uganda has confidence in the coming WTO and the new multilateral trading system. It is for this reason that Uganda has fulfilled all the necessary conditions to become an original member of the WTO. Uganda is also preparing for the Trade Policy Review Mechanism. It is scheduled to be reviewed in July 1995. We share views with other contracting parties that whereas the TPRM is a welcome exercise it should be simplified to avoid duplication of efforts by the Secretariat and the country being reviewed.