Corrigenda

Page 2, paragraph 2

Delete the sentence beginning in the fourteenth line and substitute the following:

"The obligations under the Agreement were justified to the extent to which they contributed to the major goals of international economic co-operation, i.e. an increasing production and standard of living and a full and productive employment."

Delete the last line on page 2 and the first five lines on page 3, and substitute the following:

"Thus when discussing import restrictions, account should be taken of the very close connection between the countries' internal and external economic position. Political measures aimed at achieving a high and stable level of economic activity and employment would prove the best basis for remedying present trade and payments difficulties."

Page 4 (Mr. Sander's statement)

Delete the last four lines and substitute:

"Regarding the consultations under Article XIV:1(g) initiated in March 1953 and those under Article XII:4(b) initiated in 1952."

Page 7 (the Chairman's statement)

Delete sub-paragraphs (b), (c) and (f) and substitute the following:

"(b) that in his opinion the general improvement in the reserves and balance-of-payments position of non-dollar countries had taken place partly as a result of a slackening in the improvement in the rate of production in Western European countries with a consequential reduction in the demand for imports whilst, on the other hand, production and demand for imports had been rising in the United States;"