Pages 1-2.

Mr. Anderson's (IMF) statement should read as follows:

"Mr. ANDERSON (IMF) referred to the Fund's letter of 9 July 1954 stating that the Fund would be pleased to consult with the CONTRACTING PARTIES in connection with their consultations with the Governments of Australia, Ceylon, New Zealand and the United Kingdom. Since the Fund would have no consultations on exchange restrictions with New Zealand, it would contact New Zealand directly for the information necessary for consultation with the CONTRACTING PARTIES. The letter also stated that it was expected that consultations with Ceylon and the United Kingdom would not be completed before the opening of the Ninth Session but in time to allow their results, together with the background papers, to be communicated to the CONTRACTING PARTIES during the Session, and that with respect to Australia's 1954 consultation, the relevant information would be transmitted before the opening of the Session. The present situation was much as outlined in the letter. The results and background papers of the consultations with Australia had been transmitted. The Fund had been in informal contact with the New Zealand authorities and submitted to them certain draft material which would be revised and processed for transmission to the CONTRACTING PARTIES as soon as the Fund heard from New Zealand. Staff discussions with United Kingdom authorities would begin on 8 November. It had originally been hoped that the staff discussion phase of the Fund's consultation with Ceylon could take place in Ceylon early in 1955, but in an effort to meet the needs of the CONTRACTING PARTIES, Ceylon and the Fund had agreed to an earlier consultation which was expected to be concluded in December. With respect to the Article XIV:1(g) consultations recently initiated with the Federation of Rhodesia and Nyasaland, Mr. Anderson explained that, in the Fund, the Federation was covered by the consultation with the United Kingdom. It was difficult at this stage to say exactly what would be done in the way of presenting separate background material on the Federation but he hoped to be able later to advise the CONTRACTING PARTIES, or the Working Party, on the matter."
Page 7.

Last paragraph. Delete Mr. WEISS (United States) from the list of names.

Page 8.

Insert, as the second paragraph, the following:

"Mr. WEISS (United States) reported that the Convention had been submitted to the United States Senate for its approval; that draft implementing legislation was now ready for submittal to the Congress and it was anticipated that action would be requested on both matters during the next session."