ARRANGEMENT REGARDING INTERNATIONAL TRADE IN TEXTILES

Notification under Article 4

Bilateral agreement between
Finland and Sri Lanka

Note by the Chairman

Attached is a notification received from Finland of a bilateral agreement concluded with Sri Lanka for the twelve-month period 1 January to 31 December 1991.¹

¹The previous bilateral agreement is contained in COM.TEX/SB/1233.

*English only/Anglais seulement/Inglés solamente
Your Excellency,


The Memorandum of Understanding applies for the period of 1 January 1991 to 31 December 1991 replacing the present arrangement expiring on 31 December 1990.

Accept, Your Excellency, the assurances of my highest consideration.

Kim Luotonen
Counsellor

Ambassador Marcello Raffaelli
Chairman
Textiles Surveillance Body
GATT
MEMORANDUM OF UNDERSTANDING


1. The following arrangements shall apply for the period of 1st January 1991 to 31st December, 1991, replacing the present arrangements expiring on 31st December, 1990.

2. Either party may at any time request consultations on the modification of this Memorandum of Understanding if later developments so warrant.

3. The Government of Sri Lanka agrees to limit the exports to Finland of the textile products specified in Annex I to the level set out in that Annex I.

4. Finland will for the purpose of these arrangements admit imports of the textile products of Sri Lankan origin set out in Annex I to the agreed limits provided that such imports into Finland are covered by an Export Licence as per specimen in Annex II, issued by the Sri Lankan Ministry of Handlooms and Textile Industries. The Export Licence shall bear an endorsement by competent officials to the effect that the consignment concerned has been debited to the agreed level for exports to Finland for the relevant period. The date of shipment indicated on the shipping documents shall be considered to be the date of exportation.

5. If the information available to the Finnish authorities through the import surveillance system shows that the quantitative limit for the products specified in Annex I has already been reached or that the unused balance of that limit is insufficient to cover the goods specified in the Export Licence, the Finnish authorities may subject to the provisions of paragraph 6 below, refuse to admit imports of such products for any quantity in excess of the quantitative limit set out in Annex I. In such a case, the Finnish authorities shall immediately inform the Sri Lankan authorities of their decision.
6. Carry over and carry forward taken together shall not exceed 10 (ten) per cent, of which carry forward shall not represent more than 5 (five) per cent.

7. Finland and Sri Lanka agree to consult together, at the request of either party, on any matter arising from the implementation of these arrangements. They furthermore agree to enter into consultations on possible extension or modification of the present arrangements, taking particularly into account the expiry on 31st July, 1991, of the Protocol Extending the Arrangement Regarding International Trade in Textiles.

8. Sri Lanka will forward to Finland quarterly statistics on a cumulative basis on the textile products for which Export Licences for export to Finland have been issued. Finland will forward to Sri Lanka quarterly statistics on a cumulative basis on imports of the said textile products.

9. The Annexes to this Memorandum of Understanding shall form an integral part thereof.

Done in Colombo on 14th December, 1990, in duplicate.

Ma. Irma-Liisa Perttunen
Counsellor
Embassy of Finland, Colombo.

For the Government of the Republic of Finland

Mr. R.A.P. Goonetileke
Secretary
Ministry of Trade & Commerce
For the Government of the Democratic Socialist Republic of Sri Lanka
<table>
<thead>
<tr>
<th>(a) Finnish Tariff Classification No.</th>
<th>(b) Description</th>
<th>(c) Unit of Quantity</th>
<th>(d) Period 01.01.1991 to 31.12.1991</th>
</tr>
</thead>
<tbody>
<tr>
<td>62.05.20.00</td>
<td>Men's and boy's shirts of cotton and man-made fibres</td>
<td>Pieces</td>
<td>83,071</td>
</tr>
</tbody>
</table>
MINISTRY OF HANDLOOMS AND TEXTILE INDUSTRIES OF SRI LANKA  
(EXPORT DIVISION)  
EXPORT CERTIFICATE FOR FINLAND

1. Country of origin  
2. Export Certificate No.  
3. Exporter's Name and Address  

We certify that the above exporter has been authorized to export the following goods which have been debited against the restraint level for export to Finland during the agreement period, 1st January to 31st December, 1991.

1. Destination  
2. Order L.C. No.  
4. Description of goods:  
5. H.S. No.  
6. Quantity (pieces):  
7. Value (F.O.B.):  
8. Date of Shipment (Approx.):  
9. Importer's Name and Address:  

(Export Division)  
Ministry of Handlooms and Textile Industries, Sri Lanka

Copy forwarded to  
The Director General of Customs,  
Colombo 1.