ARRANGEMENT REGARDING INTERNATIONAL TRADE IN TEXTILES

Notification under Article 4

Extension and modification of the bilateral agreement between
Finland and Pakistan

Note by the Chairman

Attached is a notification received from Finland of an extension and modification of its agreement with Pakistan for the period 1 January to 31 December 1994, with the possibility for a further twelve-month extension.¹

¹The bilateral agreement is contained in COM.TEX/SB/1810.

*English only/Anglais seulement/Inglés solamente
Excellency,


The validity of the Agreed Minutes has been extended by one year commencing on 1 January 1994 with the possibility of a further extension of one year.

The provisions of the Minutes remain unchanged except that the provision concerning carry over and carry forward taken together is increased to 15 per cent.

Accept, Excellency, the assurances of my highest consideration.

Kim Luotonen
Minister counsellor

Ambassador Marcelo Raffaelli
Chairman
Textiles Surveillance Body
GATT
Dear Mr. Minister,

With reference to previous consultations, as well as the Agreed minutes done in Geneva on October 20, 1992, and the Arrangement Regarding International Trade in Textiles, in particular Article 4 of the Arrangement, I have the honour to suggest the following:

A. Should the Uruguay Round agreement for integration of the textile sector into the GATT not come into force in January 1994, the validity of the Agreed Minutes referred to above shall stand extended for a further period of one year, commencing on January 1, 1994. In that event, the Government of Pakistan will limit exports to Finland of the textile products specified in Annex I to the Minutes, for that period, to the level of 328,545 kgs. The flexibilities referred to in Paragraph 4 of the Minutes shall remain applicable, with the amendment that the percentage figure of 11 in that Paragraph is increased to 15.

B. In the event that the Uruguay Round agreement for integration of the textile sector into the GATT would still not come into force in January 1995, the validity of the Minutes shall stand extended for a further period of one year, with the growth rate of 5% applied to the restraint level for 1994; and the flexibilities referred to in Paragraph 4 of the Minutes remaining applicable, as modified above.

Should these suggestions be acceptable to the Government of Pakistan, kindly confirm the acceptance with a letter, in which case this letter, and your letter of confirmation, shall
constitute an agreement between the Government of Finland and the Government of Pakistan."

Yours sincerely,

Erik Hagfors
Ambassador
Department of External Economic Relations
Ministry of Foreign Affairs of Finland.

To
Mr. Munir Ahmad
Economic Minister
Permanent Mission of the Islamic Republic of Pakistan
Geneva.
No. Econ-2/6/93

14 October 1993

Dear Mr. Ambassador,

I have the honour to acknowledge receipt of your letter of October 14, 1993 which reads as follows:

"With reference to previous consultations, as well as the Agreed minutes done in Geneva on October 20, 1992, and the Arrangement Regarding International Trade in Textiles, in particular Article 4 of the Arrangement, I have the honour to suggest the following:

A. Should the Uruguay Round agreement for integration of the textile sector into the GATT not come into force in January 1994, the validity of the Agreed Minutes referred to above shall stand extended for a further period of one year, commencing on January 1, 1994. In that event, the Government of Pakistan will limit exports to Finland of the textile products specified in Annex I to the Minutes, for that period, to the level of 328,545 kgs. The flexibilities referred to in Paragraph 4 of the Minutes shall remain applicable, with the amendment that the percentage figure of 11 in that Paragraph is increased to 15.

B. In the event that the Uruguay Round agreement for integration of the textile sector into the GATT would still not come into force in January 1995, the validity of the Minutes shall stand extended for a further period of one year, with the growth rate of 5% applied to the restraint level for 1994, and the flexibilities referred to in Paragraph 4 of the Minutes remaining applicable, as modified above."
Should these suggestions be acceptable to the Government of Pakistan, kindly confirm the acceptance with a letter, in which case this letter, and your letter of confirmation, shall constitute an agreement between the Government of Finland and the Government of Pakistan."

2. I avail myself of this opportunity to confirm that your letter corresponds with our previous consultations, and constitutes, along with this letter, an agreement between the Government of Pakistan and the Government of Finland.

Yours sincerely,

(Munir Ahmad)
Economic Minister

H.E. Mr. Erik Hagfors
Ambassador
Department of External Economic Relations
Ministry of Foreign Affairs of Finland.