ARRANGEMENT REGARDING INTERNATIONAL TRADE IN TEXTILES

Notification under Article 4:4

Extension and amendment of the agreement between

Norway and Hungary

Note by the Chairman

Attached is a notification received from Norway of an extension with amendments of its agreement with Hungary for the period 1 January 1994 to 31 December 1997.¹

¹The agreement, previous amendments and an extension are contained in COM.TEX/SB/1398, 1464, 1583 and 1762.

*English only/Anglais seulement/Inglés solamente
Dear Mr. Ambassador,

Pursuant to Article 4:4 of the Arrangement regarding International Trade in Textiles as extended, I am pleased to notify the Textiles Surveillance Body of certain amendments of the current bilateral textile agreement between the Government of the Kingdom of Norway and the Government of the Republic of Hungary.

The Agreement has been extended by four years to 31 December 1997.

The Agreement has been changed in respect of the following elements:

- base levels have been increased by more than the annual growth rate and in two cases by more than 6%,
- annual growth rates have been increased from 3% to 5%,
- swing has been improved from 3% to 5%.

Yours sincerely,

Otto Wentzel
Head of Division

Enclosure

C.c.: - Permanent Delegation of Norway, Geneva
AGREED MINUTES


2. As a result of these consultations it was agreed to initial the enclosed amendments to the Textile Agreement as previously amended.

Oslo, 8 February 1994

Mr. Johan H. Iversen
Head of the Delegation of the Kingdom of Norway

Mr. Peter Balas
Head of the Delegation of the Republic of Hungary
AMENDMENTS


I. The Government of the Kingdom of Norway and the Government of the Republic of Hungary have agreed to the following amendments to the Textile Agreement as later amended:


(ii) Delete Articles 16 and 17.

(iii) In Article 18, second line, delete "1993" and replace it with "1997".

(iv) Replace the existing Annex B on restraints, with the attached Annex B.

II. These amendments take effect as of 1 January 1994.
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<th>Cat. no.</th>
<th>(a) Restraint level</th>
<th>(b) Annual Growth rate</th>
<th>(c) Carry-over rate</th>
<th>(d) Carry-forward rate</th>
<th>(e) Swing</th>
<th>(f) Conversion factor</th>
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