Arrangement regarding international trade in textiles

Notification under Article 4:4

Extension and amendment of the agreement between
Norway and Korea

Note by the Chairman

Attached is a notification received from Norway of an extension with amendments of its agreement with Korea for the period 1 January 1994 to 31 December 1995.¹

¹The bilateral agreement, amendments and a previous extension are contained in COM.TEX/SB/1438, 1589 and 1743.

*English only/Anglais seulement/Inglés solamente
Dear Mr. Ambassador,

Pursuant to Article 4:4 of the Arrangement regarding International Trade in Textiles as extended, I am pleased to notify the Textiles Surveillance Body of certain amendments of the current bilateral textile agreement between the Governments of the Kingdom of Norway and the Republic of Korea.

The Agreement has been extended by two years to 31 December 1995. The Agreement will be terminated automatically as of the implementation date of the Uruguay Round.

The Agreement has furthermore been changed in respect of the following elements:

- base levels have been increased by more than 6% for three categories and by more than the applicable growth rate for one category,
- annual growth rates have been increased from 3% to 4%,
- swing has been improved, from 3% to 5%.

Yours sincerely,

Otto Wentzel
Head of Division

Enclosure

C.c.: - Permanent Delegation of Norway, Geneva
AGREED MINUTES


2. As a result of these consultations it was agreed to initial the enclosed amendments to the Textile Agreement as previously amended. The provisions of this Agreed Minutes shall be confirmed by an exchange of diplomatic notes.

Seoul, 25 November 1993

Head of the Norwegian Delegation

Head of the Korean Delegation

I. The Government of the Kingdom of Norway and the Government of the Republic of Korea have agreed to the following amendments to the Textile Agreement as previously amended:


(ii) Replace Article 16 by the following text:

"16. This Agreement shall apply for the period 1 January 1988-31 December 1995, unless this is changed by application of the provisions of Article 17 of this Agreement. However, if the Agreement on trade in textiles and clothing products resulting from the Uruguay Round GATT trade negotiations is concluded and enters into force at an earlier date, this Agreement shall be automatically terminated as of the date agreed for the implementation of the results of the Uruguay Round GATT trade negotiations."

(iii) Replace the existing Annex B on restraints, with the attached Annex B.

(iv) In Article 1 of the existing Annex C on administrative cooperation, delete "the Ministry of Trade and Industry" and replace with "the Ministry of Trade, Industry and Energy".

(v) In the existing Annex D on certificate of origin and the existing Annex E on export licence, delete "The Ministry of Trade & Industry" and replace with "MINISTRY OF TRADE, INDUSTRY & ENERGY".

II. These amendments will take effect as of 1 January 1994.
<table>
<thead>
<tr>
<th>Cat. Restraint No. level</th>
<th>Annual Growth Rate</th>
<th>Carry- forward Percentages</th>
<th>Carry- over Percentages</th>
<th>Swing Percentages</th>
<th>Conversion Factor unit pr. kg</th>
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<td>1 Jan.- 31 Dec. 1994</td>
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<td>1 60 000 pcs.</td>
<td>4</td>
<td>10</td>
<td>5</td>
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<tr>
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<tr>
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</tr>
<tr>
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