ARRANGEMENT REGARDING INTERNATIONAL TRADE IN TEXTILES

Notification of the provisional prolongation of the restraint agreement between Sweden and Korea

Note by the Chairman

Attached hereto is an exchange of notes between Sweden and Korea effecting the provisional prolongation of the agreement concluded between Sweden and Korea, which was due to expire on 30 June 1977.

Also attached is a copy of the request for consultations previously addressed to me.

For details of the agreement see document COM.TEX/SB/133 and 221.

ARRANGEMENT CONCERNANT LE COMMERCE INTERNATIONAL DES TEXTILES

Notification de la prorogation provisoire de l'accord de limitation entre la Suède et la Corée

Note du Président

On trouvera ci-joint copies des notes échangées entre la Suède et la Corée et donnant effet à la prorogation provisoire de l'accord conclu entre la Suède et la Corée, qui devait venir à expiration le 30 juin 1977.

On trouvera également ci-joint copie de la demande de consultation qui m'a été précédemment adressée.

Pour le détail de l'accord, voir les documents COM.TEX/SB/133 et 221.
Dear Mr Ambassador,

I have the honour to enclose copy of an agreement between Sweden and the Republic of Korea regarding exports of certain textiles products from the Republic of Korea to Sweden. The agreement was concluded by exchange of letters dated 19 July 1977 and 16 August 1977.

Yours sincerely,

Tom G R Tscherning
Permanent Representative a.i.

Ambassador P Wurth
Chairman
Textiles Surveillance Body, GATT
1211 GENEVE
The Embassy of the Republic of Korea presents its compliments to the Ministry for Foreign Affairs and, with reference to the latter's note dated July 19, 1977 concerning the provisional prolongation of the restraint agreement and also the date of the next consultations, has the honour to inform the Ministry that the proposed provisional prolongation of the agreement up to 31 December 1977 is acceptable to the Korean Government and the Embassy reciprocates the wish that another date during the autumn will be set for consultations between Sweden and the Republic of Korea.

The Embassy of the Republic of Korea avails itself of this opportunity to renew to the Ministry for Foreign Affairs the assurances of its highest consideration.

Stockholm, August 16, 1977

To the Royal Ministry for Foreign Affairs
STOCKHOLM
The Ministry for Foreign Affairs presents its compliments to the Embassy of the Republic of Korea and has the honour to communicate the following.

On June 16, 1977, the Ministry informed the Embassy that the Swedish Government had approved the agreement reached between Korean and Swedish delegations during consultations in Geneva on June 6-9, 1977. This implied a provisional prolongation of the restraint agreement due to expire on June 30, 1977. The parties would resume consultations in August.

The Swedish side has suggested that these begin August 16, 1977 in Stockholm.

The great amount of international negotiations in which Sweden has lately been involved has caused certain difficulties of a practical nature to start consultations with the Republic of Korea already in August.

In view of this, the Swedish Government finds that the original Korean request, as expressed in paragraph 5 of the Record of Discussions, signed in Geneva on June 9, 1977 is acceptable and would therefore like to suggest that the provisional prolongation of the agreement which was due to expire on June 30, 1977 be made for a period of six months, i.e. to December 31, 1977. During these six months the Korean side would be allowed to export up to half of the levels agreed for the twelve month period ending June 30, 1977. Another date during the autumn for consultations between the Republic of Korea and Sweden would be established through diplomatic channels. The other provisions of the understanding reached at the Geneva consultations in June would remain as expressed in the note of the Ministry to the Embassy of June 16, 1977.

The Swedish Government would appreciate it if, in the meantime, the Korean Government would see to it that some abstemiousness is exercised with regard to exports of the
items referred to in the Ministry's note to the Embassy of May 10, 1977.

The Ministry for Foreign Affairs takes this opportunity to renew to the Embassy of the Republic of Korea the assurances of its highest consideration.