The following communication has been received from the Government of Peru, attached to the schedule of concessions granted by Peru within the Kennedy Round.

In transmitting to GATT the schedule of tariff concessions granted by Peru, in pursuance of the Ministerial Resolutions of 1963-64 and of Part IV of the General Agreement, during the sixth negotiations conference, also known as the Kennedy Round, the Peruvian delegation wishes to recall that Peru's commercial and monetary régime is, now as before, consistent with the implementation of a broad liberal policy. No quantitative or qualitative restrictions of any kind are applied, and there are no discriminatory internal charges, subsidies, restrictions on full currency convertibility, or prior deposit requirements.

Furthermore, despite recent modifications, Peru's customs tariffs remain at moderate levels that are playing an important rôle in the context of the country's economic development needs.

The Peruvian delegation also wishes to recall the importance for Peru's trade expansion of the special legislation for development, such as the Industrial Promotion Act, the Electrical Industry Act, the Petroleum Industry Act, the Mining Code and other similar legislation affording favourable conditions of access to the Peruvian market for products of a large number of contracting parties, in particular capital goods, raw materials, industrial production requisites, foodstuffs and medicaments.