1. I have the honour to refer to document TN.64/41/Rev.1, dated 18 March 1965, and to say that the Government of India have carefully studied this document, particularly the clarifications given by the Chairman, as well as the resolutions passed by the Ministers at their meetings on 21 May 1963 and 6 May 1964, and the relevant provisions of Part IV of the General Agreement.

2. Having regard to the contents of the documents mentioned above, the Government of India have authorized me to notify to you their readiness to table on 1 August 1965, a statement of the offers which they would make as a contribution to the objectives of the trade negotiations. In this connexion, I have been asked to invite your attention to the statement made by the Leader of the Indian Delegation on 4 May 1964. I am also to add that although my country has substantial interest in the offers expected to be made by our trading partners on agricultural products, the Indian Delegation does not propose to avail itself of the proviso in paragraph A(1) of document TN.64/41/Rev.1.

3. I am also to express the hope that in due course it would be possible to provide for adequate procedures to negotiate firstly, for deeper cuts on products of interest to less-developed countries, and secondly, for rephasing the implementation of tariff cuts in a manner which takes into account the more pressing requirements of less-developed participating countries.