Attached hereto are the drafts of the Final Act and Geneva (1967) Protocol which have been drawn up and provisionally agreed by the Legal Drafting Group for submission to the Trade Negotiations Committee at its meeting on 28 June. It is expected that the report of the Legal Drafting Group will be distributed on Monday.

It is intended that the Final Act be signed by representatives of the parties which participated in the 1964-67 Trade Conference. Representatives will not be required to present full powers in order to sign the Final Act.

It is intended that the Geneva (1967) Protocol be opened for acceptance on 30 June. Representatives proposing to sign the Protocol on that day should submit their full powers to the secretariat on 29 June.
1. The CONTRACTING PARTIES to the General Agreement on Tariffs and Trade (hereinafter referred to as "the General Agreement") decided on 21 May 1963 to arrange for a trade conference to convene on 4 May 1964.

2. The negotiations at that conference, which opened at Geneva on that date and were concluded on 30 June 1967, included:

   (a) negotiations, pursuant to Article XXVIII bis and other relevant provisions of the General Agreement, between contracting parties and between contracting parties and the European Economic Community, on tariffs and on non-tariff barriers with respect to both industrial and agricultural products,

   (b) negotiations, pursuant to paragraph 6 of Article XXIV of the General Agreement between the governments of the member States of the European Coal and Steel Community and other contracting parties,

   (c) negotiations, pursuant to Article XXXIII, directed towards the accession of governments to the General Agreement.

3. As a result of these negotiations the following instruments have been prepared:

   (a) Geneva (1967) Protocol to the General Agreement on Tariffs and Trade,

   (b) Agreement relating principally to Chemicals, supplementary to the Geneva (1967) Protocol to the General Agreement on Tariffs and Trade,

   (c) Memorandum of Agreement on Basic Elements for the Negotiation of a World Grains Arrangement,

   (d) Agreement on Implementation of Article VI of the General Agreement on Tariffs and Trade,

   (e) Protocol for the Accession of Argentina to the General Agreement on Tariffs and Trade,
(f) Protocol for the Accession of Iceland to the General Agreement on Tariffs and Trade,

(g) Protocol for the Accession of Ireland to the General Agreement on Tariffs and Trade, and

(h) Protocol for the Accession of Poland to the General Agreement on Tariffs and Trade.

4. The texts of these instruments are annexed hereto and are hereby authenticated. The signature of this Final Act evidences the intention of each signatory to take, subject to its constitutional procedures, such steps as are considered appropriate to give effect to those instruments in the negotiation of which it has participated.

DONE at Geneva, this thirtieth day of June, one thousand nine hundred and sixty-seven, in a single copy in the English and French languages, both texts being authentic.

Signature pages
listing
participating contracting parties,
the European Economic Community,
the High Authority of the European Coal and Steel Community,
acceding governments
and
the Director-General
DRAFT

GENEVA (1967) PROTOCOL
TO THE GENERAL AGREEMENT ON TARIFFS AND TRADE

The contracting parties to the General Agreement on Tariffs and Trade and the European Economic Community which participated in the 1964-67 Trade Conference (hereinafter referred to as "participants"),

HAVING carried out negotiations pursuant to paragraph 6 of Article XXIV, Article XXVIII bis, Article XXXIII and other relevant provisions of the General Agreement on Tariffs and Trade (hereinafter referred to as "the General Agreement"),

HAVE, through their representatives, agreed as follows:

I - Provisions Relating to Schedules

1. The schedule annexed to this Protocol relating to a participant shall become a Schedule to the General Agreement relating to that participant on the day on which this Protocol enters into force for it pursuant to paragraph 6.

2. Each participant shall ensure that, in so far as any rate specified in the column of its schedule setting out the concession rate (hereinafter referred to as the "final rate") does not become effective on 1 January 1968, each final rate shall become effective not later than 1 January 1972. Within the period of 1 January 1968 to 1 January 1972 a participant shall make rate reductions in amounts not less than and on dates not later than those laid down in one of the following sub-paragraphs, except as may be otherwise clearly provided for in its schedule:

(a) A participant which begins rate reductions on 1 January 1968 shall make effective one fifth of the total reduction to the final rate on that date and four fifths of the total reduction in four equal instalments on 1 January of 1969, 1970, 1971 and 1972.

(b) A participant which begins rate reductions on 1 July 1968, or on a date between 1 January and 1 July 1968, shall make effective two fifths of the total reduction to the final rate on that date and three fifths of the total reduction in three equal instalments on 1 January of 1970, 1971 and 1972.
3. Any participant, after the schedule relating to it annexed to this Protocol has become a Schedule to the General Agreement pursuant to the provisions of paragraph 1 of this Protocol, shall be free at any time to withhold or to withdraw in whole or in part the concession in such schedule with respect to any product in which a participant or a government having negotiated for accession during the 1964-67 Trade Conference (hereinafter referred to as an "acceding government"), but the schedule of which annexed to this Protocol or to the protocol for the accession of the acceding government has not yet become a Schedule to the General Agreement, has a principal supplying interest; provided that:

(a) Written notice of any such withholding of a concession shall be given to the CONTRACTING PARTIES within thirty days after the date of such withholding.

(b) Written notice of intention to make any such withdrawal of a concession shall be given to the CONTRACTING PARTIES at least thirty days before the date of such intended withdrawal.

(c) Consultations shall be held upon request, with any participant or any acceding government, the relevant schedule relating to which has become a Schedule to the General Agreement and which has a substantial interest in the product involved.

(d) Any concession so withheld or withdrawn shall be applied on and after the day on which the schedule of the participant or the acceding government which has the principal supplying interest becomes a Schedule to the General Agreement.

4. (a) In each case in which paragraph 1(b) and (c) of Article II of the General Agreement refers to the date of that Agreement, the applicable date in respect of each product which is the subject of a concession provided for in a schedule annexed to this Protocol shall be the date of this Protocol, but without prejudice to any obligations in effect on that date.

(b) For the purpose of the reference in paragraph 6(a) of Article II of the General Agreement to the date of that Agreement, the applicable date in respect of a schedule annexed to this Protocol shall be the date of this Protocol.

II - Final Provisions

5. (a) This Protocol shall be open for acceptance by participants, by signature or otherwise, until 30 June 1968.

(b) The period during which this Protocol may be accepted by a participant may be extended, but not beyond 31 December 1968, by a decision of the Council of Representatives. Such decision shall lay down the rules and conditions for the implementation of the schedule annexed to this Protocol relating to that participant.
6. This Protocol shall enter into force on 1 January 1968 for those participants which have accepted it before 1 December 1967, and for participants accepting after that date it shall enter into force on the dates of acceptance; provided that not later than 1 December 1967 the participants which have accepted or are then prepared to accept this Protocol shall consider whether they constitute a sufficient number of participants to justify the beginning of rate reductions according to paragraph 2, and if they consider that they do not constitute a sufficient number they shall so notify the Director-General who shall request all participants to review the situation with a view to securing the greatest possible number of acceptances at the earliest practicable date.

7. This Protocol shall be deposited with the Director-General to the CONTRACTING PARTIES who shall promptly furnish a certified copy thereof and a notification of each acceptance thereof, pursuant to paragraph 5 above, to each contracting party to the General Agreement and to the European Economic Community.

8. This Protocol shall be registered in accordance with the provisions of Article 102 of the Charter of the United Nations.

DONE at Geneva this thirtieth day of June one thousand nine hundred and sixty-seven, in a single copy, in the English and French languages, except as otherwise specified with respect to the schedules annexed hereto, both texts being authentic.

__________________________________________

ANNEX

Schedules of contracting parties and the European Economic Community

__________________________________________

Signature pages listing contracting parties and the European Economic Community.