URUGUAY - IMPORT SURCHARGES

Request for Extension

At their meeting of 5 March 1964 the CONTRACTING PARTIES agreed further to extend the validity of the Decision of 8 May 1961 relating to Uruguay's import surcharges. The following draft Decision is submitted for the consideration of the CONTRACTING PARTIES.

Draft Decision

Considering that the CONTRACTING PARTIES by Decision of 8 May 1961 waived, subject to specified terms and conditions, the provisions of paragraph 1 of Article II of the General Agreement to the extent necessary to allow the Government of Uruguay to apply the import surcharges provided for in its Decree of 29 September 1960, as a temporary measure taken as part of and in conjunction with its stabilization and development programme, to those items specified in Schedule XXXI enumerated in the table annexed to that Decision, on the understanding that the surcharges be levied in a manner consistent with the provisions of Article I of the General Agreement;

Considering that the validity of the aforesaid Decision was extended by Decisions of 20 July 1963 and 31 January 1964 until the close of the twenty-first session of the CONTRACTING PARTIES and that the Government of Uruguay has requested that it be extended for a further period;

Having consulted fully with the International Monetary Fund and taking into account the assessment provided by the Fund in that consultation,

The CONTRACTING PARTIES, acting pursuant to the provisions of paragraph 5 of Article XXV of the General Agreement and in accordance with the procedures adopted by them on 1 November 1956,

Decide that the Government of Uruguay be authorized to maintain the surcharges at present applied by it, subject to the terms and conditions of the Decision of 8 May 1961, until 31 March 1965.

1 BISD, Tenth Supplement, page 51.
2 L/2041
3 L/2130