BRAZILIAN SCHEDULE — RENEGOTIATION

Extension of Time-Limit

A request by the Government of Brazil for a further extension of the time-limit provided for in the waiver granted to Brazil on 27 February 1967 (BISD, Fifteenth Supplement, page 75) has been circulated to contracting parties in document L/3130. The following draft decision is circulated in order to facilitate the consideration by the CONTRACTING PARTIES of the request of the Government of Brazil.

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Draft Decision

Considering that the CONTRACTING PARTIES, by Decision of 27 February 1967, suspended the application of the provisions of Article II of the General Agreement to the extent necessary to enable the Government of Brazil to apply those rates of duty provided in its new Customs Tariff which may exceed those bound in Schedule III, subject to certain specified conditions;

Considering that among the conditions mentioned above was the obligation to conduct negotiations or consultations in conformity with the relevant procedures of Article XXVIII and to terminate such negotiations or consultations before 29 February 1968;

Considering that the CONTRACTING PARTIES, by Decision of 29 February 1968, extended the time-limit provided for the termination of the negotiations or consultations to be conducted by the Government of Brazil until the end of the twenty-fifth session of the CONTRACTING PARTIES; and

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L/2986
Considering that, although agreement has been reached in the negotiations with the majority of the countries concerned, it will not be possible to conclude all of them by the date specified;

The CONTRACTING PARTIES, acting pursuant to the provisions of paragraph 5 of Article XXV of the General Agreement and in accordance with the procedures adopted by them on 1 November 1956,

Decide that the time-limit provided for in paragraph 3 of the Decision of 27 February 1967 shall be extended until 30 March 1969.