The following communication dated 4 November 1991 has been received from the Permanent Mission of Brazil with the request that it be circulated to the contracting parties and considered by the CONTRACTING PARTIES at their forty-seventh session.

I refer to the Decision of the CONTRACTING PARTIES of 11 November 1988 contained in document L/6426, which granted the Government of Brazil a waiver from its obligations under Article II of the General Agreement, with a view to allowing negotiations and consultations on the transposition of Brazilian Schedule III into the Harmonized System.

Brazil has already concluded negotiations with some interested contracting parties. However, due to pending reservations, it will not be possible to complete the required negotiations with all parties involved before 31 December 1991. Brazil therefore requests a new extension, until 30 June 1992, of the time-limit established by the Decision of the CONTRACTING PARTIES.

To facilitate consideration of this matter, the text of a draft decision is annexed.
ANNEX

BRAZIL - ESTABLISHMENT OF A NEW SCHEDULE III

Draft Decision on Extension of Time-Limit

Considering that the CONTRACTING PARTIES, by Decision of 8 November 1988, suspended the application of the provisions of Article II of the General Agreement to the extent necessary to enable the Government of Brazil to implement the Harmonized Commodity Description and Coding System (Harmonized System) on 1 January 1989 and carry out negotiations subsequently;

Considering that the CONTRACTING PARTIES, by successive decisions, extended the time-limit for the completion of the negotiations or consultations to be conducted by the Government of Brazil until 31 December 1991;

Considering that Brazil has already concluded negotiations with some interested contracting parties;

Noting that, due to pending reservations of some contracting parties on HS Schedule III - Brazil, it has not been possible for Brazil to complete the required negotiations and consultations before 31 December 1991;

Considering that the Government of Brazil has requested an extension of the waiver until 30 June 1992;

The CONTRACTING PARTIES, acting pursuant to the provisions of Article XXV:5 of the General Agreement,

Decide, in view of the exceptional circumstances, to extend the time-limit, provided for in the Decision of 8 November 1988, until 30 June 1992.

1 BISD 35S/17
2 L/6874