HUNGARY - ESTABLISHMENT OF A NEW SCHEDULE LXXI

Extension of Time-Limit

The following communication dated 11 November 1991 has been received from the Permanent Mission of Hungary with the request that it be circulated to the contracting parties and considered by the CONTRACTING PARTIES at their forty-seventh session.

Following the Decision taken by the CONTRACTING PARTIES on 7 December 1990 to suspend the application of the provisions of Article II of the General Agreement with regard to Hungary's new Schedule LXXI until 31 December 1991, intensive work is being carried out by the competent authorities in Hungary in order to prepare the required Harmonized System documentation.

However, due to technical difficulties, it has not yet been possible to complete and distribute this documentation to the contracting parties and carry out the negotiations and consultations under Article XXVIII before the time-limit expires, i.e. 31 December 1991.


To facilitate consideration of this matter, the text of a draft decision is annexed.
ANNEX

HUNGARY - ESTABLISHMENT OF A NEW SCHEDULE LXXI

Draft Decision on Extension of Time-Limit

Considering that the CONTRACTING PARTIES, by Decision of 7 December 1990, suspended the application of the provisions of Article II of the General Agreement to the extent necessary to enable the Government of Hungary to implement the Harmonized Commodity Description and Coding System (Harmonized System) on 1 January 1991 and carry out negotiations subsequently;

Noting that intensive work is being carried out by the competent authorities in Hungary in order to prepare the required Harmonized System documentation;

Taking into account that, due to technical difficulties, it has not been possible for the Hungarian authorities to submit this documentation and carry out the necessary consultations and negotiations under Article XXVIII before 31 December 1991;

Considering that the Government of Hungary has requested an extension of the waiver until 30 June 1992;

The CONTRACTING PARTIES, acting pursuant to the provisions of Article XXV:5 of the General Agreement,

Decide, in view of the exceptional circumstances, to extend the time-limit, provided for in the Decision of 7 December 1990, until 30 June 1992.

L/6777.