COLOMBIA - ESTABLISHMENT OF A NEW SCHEDULE LXXVI

Request for Extension of Waiver

The following communication, dated 24 November 1992, has been received from the Permanent Mission of Colombia.

I am pleased to inform you that the process of consultations and negotiations provided for in the procedure for the transposition of Colombia's tariff to the Harmonized System, and in particular Schedule LXXVI - Colombia, is now in its final stage.

Nevertheless, it is impossible to foresee at this time whether this process will be completed by the forthcoming session of the CONTRACTING PARTIES, and we therefore consider it essential to request an extension of the exemption from the obligations under Article II of the General Agreement granted to Colombia with respect to the implementation of the Harmonized System until 30 June 1993.

To facilitate consideration of this matter, the text of a draft Decision is attached.
ANNEX

COLOMBIA - ESTABLISHMENT OF A NEW SCHEDULE LXXVI

Draft Decision on Extension of Time-Limit

Considering that, by a Decision of 13 December 1990\(^1\) and subsequent decisions, the CONTRACTING PARTIES suspended the application of the provisions of Article II of the General Agreement to enable the Government of Colombia to implement the Harmonized Commodity Description and Coding System (Harmonized System) on 1 January 1991 and subsequently conduct the appropriate negotiations;

Considering further that, by a Decision of 29 July 1992\(^2\), the CONTRACTING PARTIES extended until 31 December 1992 the time-limit for the completion of the negotiations or consultations to be conducted by the Government of Colombia;

Taking into account that the documentation relating to the Harmonized System required for the negotiations pursuant to Article XXVIII has recently been submitted by Colombia and circulated to contracting parties under symbol SECRET/HS/33;

Considering that the process of consultations and negotiations provided for in the transposition of Schedule LXXVI - Colombia is in its final stage, but that it is impossible to foresee whether it will be completed before the expiry of the time-limit of the exemption;

Considering that the Government of Colombia has requested a further extension of the waiver until 30 June 1993;

The CONTRACTING PARTIES, acting pursuant to the provisions of Article XXV:5 of the General Agreement,

Decide, in view of the exceptional circumstances, to extend until 30 June 1993 the time-limit provided for in the Decision of 13 December 1990.

\(^1\)BISD 37S/295
\(^2\)L/7056