BRAZIL - ESTABLISHMENT OF A NEW SCHEDULE III

Extension of Time-Limit

The following communication, dated 26 November 1992, has been received from the Permanent Mission of Brazil.

I refer to the Decision of the CONTRACTING PARTIES of 8 November 1988 contained in document L/6426, which granted the Government of Brazil a waiver from its obligations under Article II of the General Agreement, with a view to allowing negotiations and consultations on the transposition of Schedule III (Brazil) into the Harmonized System.

Although Brazil has practically concluded negotiations with interested contracting parties, there remains the need for circulation of information on modifications introduced in the Brazilian nomenclature during the period of negotiation and which result in some changes in Schedule III. Since the period for eventual comments on those changes will necessarily extend beyond 31 December 1992, Brazil requests a new extension of the waiver until 30 June 1993.

To facilitate consideration of this matter, the text of the draft decision is annexed.
ANNEX

BRAZIL - ESTABLISHMENT OF A NEW SCHEDULE III

Draft Decision on Extension of Time-Limit

Considering that the CONTRACTING PARTIES, by Decision of 8 November 1988, suspended the application of the provisions of Article II of the General Agreement to the extent necessary to enable the Government of Brazil to implement the Harmonized Commodity Description and Coding System (Harmonized System) on 1 January 1989 and carry out negotiations subsequently;

Considering that the CONTRACTING PARTIES, by successive decisions, extended the time-limit for the completion of the negotiations or consultations to be conducted by the Government of Brazil until 31 December 1992;

Noting that Brazil has practically concluded its negotiations with the interested contracting parties but that it will need more time to incorporate the changes resulting from those negotiations into a revised Schedule III - Brazil and to circulate it for comments;

Considering that the Government of Brazil has requested an extension of the waiver until 30 June 1993;

The CONTRACTING PARTIES, acting pursuant to the provisions of Article XXV:5 of the General Agreement,

Decide, in view of the exceptional circumstances, to extend the time-limit, provided for in the Decision of 8 November 1988, until 30 June 1993.

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1 BISD 35S/17.
2 L/7054.