PAKISTAN - ESTABLISHMENT OF A NEW SCHEDULE XV

Extension of Time-Limit

The following communication, dated 11 November 1992, has been received from the Permanent Mission of Pakistan.

The CONTRACTING PARTIES, by their Decision of 20 July 1992\(^1\), had extended until 31 December 1992, the waiver granted to Pakistan under paragraph 5 of Article XXV of the General Agreement, so as to enable Pakistan to complete renegotiation of its Schedule of concessions.

We are presently in the process of consulting on our draft Schedule in the Harmonized Commodity Description and Coding System. Understandings have been reached with some of our trading partners, while consultations are under progress with two trading partners. The process will, however, take some time before the Schedule is finalized. Therefore, Pakistan requests that the time-limit of the present waiver be extended until 30 June 1993.

\(^1\) L/7061.

92-1722
Annex

Pakistan - Establishment of a New Schedule XV

Draft Decision on Extension of Time-Limit

Considering that the Contracting Parties, by their Decision of 29 November 1977, suspended the application of the provisions of Article II of the General Agreement to the extent necessary to enable the Government of Pakistan to maintain in force the rates of duty provided in its revised customs tariff, subject to certain specified conditions;

Noting also that the Government of Pakistan has implemented the Harmonized Commodity Description and Coding System (Harmonized System) in 1988 and that it has entered into Article XXVIII negotiations in connection with the introduction of the Harmonized System;

Considering that the Contracting Parties, by successive Decisions, extended the time-limit for the completion of the negotiations or consultations to be conducted by the Government of Pakistan until 31 December 1992;

Noting that Pakistan is in the process of consulting on its draft schedule in the Harmonized System and that understandings have been reached with some of its trading partners, while consultations are under progress with two trading partners;

Taking into account that the process will take more time until the Schedule of Pakistan can be finalized and that the Government of Pakistan has therefore requested a further extension of the time-limit for the conclusion of the negotiations by six months;

The Contracting Parties, acting pursuant to the provisions of paragraph 5 of Article XXV of the General Agreement,

Decide that the time-limit provided for in paragraph 3 of the Decision of 29 November 1977 shall be extended until 30 June 1993.

1 BISD 24S/15.
2 L/7061.