NICARAGUA - ESTABLISHMENT OF A NEW SCHEDULE XXIX

Request for Extension of Waiver

The following communication, dated 4 November 1994, has been received from the Permanent Mission of Nicaragua.

As you are aware, the Central American Tariff System (SAC) has been applied in Nicaragua since 1 March 1993.

The Nomenclature of the Central American Tariff System is based on the Harmonized Commodity Description and Coding System (HS) and replaces the Central American Uniform Tariff Nomenclature (NAUCA II).

In order to fulfill the procedures established by the Council Decision of 21 July 1983 for correction and renegotiation of the schedules of concessions negotiated in GATT under the Harmonized System (BISD 30S/17) and in order to hold consultations pursuant to Article XXVIII, the Government of Nicaragua requests a temporary exemption from its obligations under Article II of the General Agreement for six months until 30 June 1995.

The documentation necessary for holding consultations will be submitted to the GATT Secretariat in the near future.

To facilitate consideration of this matter, a draft Decision is annexed.
ANNEX

NICARAGUA - ESTABLISHMENT OF A NEW SCHEDULE XXIX

Draft Decision on Extension of Waiver

Considering that the CONTRACTING PARTIES, by Decision of 26 January 1994\(^1\), suspended the application of the provisions of Article II of the General Agreement to enable the Government of Nicaragua to implement the Central American Tariff System (SAC) which is based on the Harmonized Commodity Description and Coding System (Harmonized System);

Taking into account that the Harmonized System documentation required in accordance with the procedures under Article XXVIII will be submitted shortly to the GATT Secretariat for circulation to contracting parties as soon as possible;

Noting that in order to fulfil the procedures established by the Council Decision of 12 July 1983 for correction and renegotiation of the schedules of concessions negotiated in GATT under the Harmonized System (BISD 30S/17) and in order to hold consultations in conformity with the provisions of Article XXVIII, the Government of Nicaragua has requested an extension of the waiver until 30 June 1995;

The CONTRACTING PARTIES, acting pursuant to the provisions of Article XXV:5 of the General Agreement,

Decide in view of the exceptional circumstances, to extend until 30 June 1995 the time-limit provided for in the Decision of 26 January 1994.

\(^1\) L/7406.