WORKING PARTY 8 ON BALANCE-OF-PAYMENT IMPORT RESTRICTIONS

Membership

Chairman: Mr. J.A. Guerra (Cuba)

Australia          Cuba          Norway
Belgium            France        Union of South Africa
Brazil            India         United Kingdom
Canada            Netherlands   United States
Chile

Terms of Reference

1. To conduct the consultations which have been initiated by contracting parties under Article XIV:1(g) and regarding which the International Monetary Fund is ready to consult with the CONTRACTING PARTIES pursuant to Article XV, and to report thereon to the CONTRACTING PARTIES.

2. To prepare the report on the discriminatory application of restrictions required by Article XIV:1(g).

3. To recommend procedures for the conduct of consultations and for the preparation of a report on discrimination under Article XIV:1(g) in 1954.

4. To carry out the consultations which have been initiated under Article XII:4(b) and in connection with which the IMF is ready to consult with the CONTRACTING PARTIES pursuant to Article XV, and to report thereon to the CONTRACTING PARTIES.

NOTE: Document W.8/1 will contain the list of all the working parties and will be issued when all have been established.